



BOYS & GIRLS CLUBS
OF METRO ATLANTA

2022 Annual Report – Financials

At Boys & Girls Clubs of Metro Atlanta, we are proud to partner with individuals, corporations, foundations, and government to make our mission possible. We know how important it is to use these funds wisely and invest in what really matters...the future of our kids!

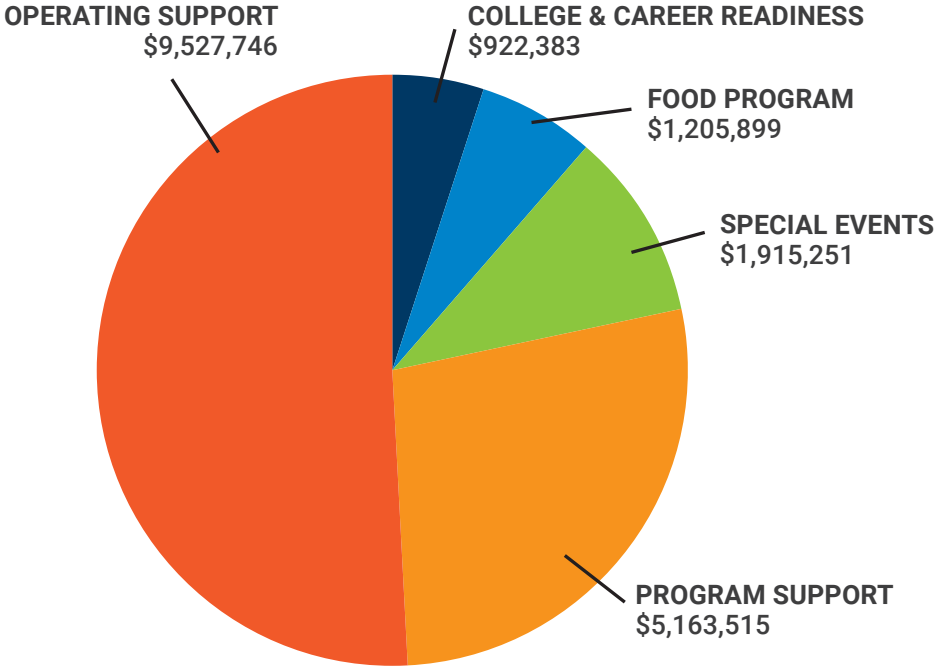
Take an in-depth look at our financials below!

**BOYS & GIRLS CLUBS OF METRO ATLANTA, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2022**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Public Support, Revenues and Gains:			
Public support:			
Contributions and private grants	\$ 5,192,808	\$ 16,044,626	\$ 21,237,434
Allocations by United Way	100,000	100,000	200,000
In-kind revenues	1,538,125	-	1,538,125
Governmental grant awards	9,144,606	-	9,144,606
Revenues and gains:			
Program service fees	882,064	-	882,064
Investment loss, net	(540,130)	(4,027,673)	(4,567,803)
Gain on disposal of property and equipment	58,527	-	58,527
Special events	2,035,492	-	2,035,492
Net assets released from restrictions:			
United Way	213,333	(213,333)	-
Satisfaction/removal of program restrictions	<u>6,854,084</u>	<u>(6,854,084)</u>	<u>-</u>
Total Public Support, Revenues and Gains	<u>25,478,909</u>	<u>5,049,536</u>	<u>30,528,445</u>
Expenses:			
Program services	21,167,835	-	21,167,835
Supporting services:			
Management and general	1,180,260	-	1,180,260
Marketing and fundraising	3,663,635	-	3,663,635
Special events costs	<u>617,413</u>	<u>-</u>	<u>617,413</u>
Total Expenses	<u>26,629,143</u>	<u>-</u>	<u>26,629,143</u>
Increase in fair value of interest rate swap liability	<u>40,669</u>	<u>-</u>	<u>40,669</u>
Increase (Decrease) in Net Assets	(1,109,565)	5,049,536	3,939,971
Net Assets:			
Beginning of year	<u>29,763,487</u>	<u>38,629,627</u>	<u>68,393,114</u>
End of year	<u>\$ 28,653,922</u>	<u>\$ 43,679,163</u>	<u>\$ 72,333,085</u>

The accompanying notes are an integral part of these consolidated financial statements.

2022 Revenue Breakdown



2022 Supporters

